

Explanation of variances for year ending 31/03/22

Name of smaller authority:

Framsden Parish Council

County area:

Mid Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,686	23,925				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,573	9,755	182	1.90%	NO		
3 Total Other Receipts	1,278	12,322	11,044	864.16%	YES		Additional incomes received in 21/22 above those received in 20/21 consist primarily of £10,000 grant money received from the National Lottery towards the new play area (work to take place 22/23), along with £500 received from the District Councillors Locality Budget to pay for a new noticeboard at the Village Hall and £442.80 from the village glass recycling banks (which includes backdated revenue that had not been paid over by the District Council). If these three figures are taken out of the equation there is no significant difference overall. However, other incomes received in 21/22 include £82 received as part of the Local Council Tax Reduction Scheme and an additional £1214.15 received in village hall hire income in comparison to 20/21, as the hall was unable to be used for most of 20/21 due to COVID restrictions.
4 Staff Costs	3,926	4,063	137	3.49%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,686	19,682	13,996	246.15%	YES		There have been substantial maintenance works carried out on the Village Hall during 21/22, including: £2664 spent on electrical works, £5808 spent on exterior painting, £1249 spent on assorted general maintenance jobs (window frames/fire doors/finials). In addition the play area had a new gate and fence at a cost of £3684 following an accident on the site when the old gate fell. Once these major works are removed the variance is within acceptable levels.
7 Balances Carried Forward	23,925	22,257			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	23,925	22,257				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	28,853	29,220	367	1.27%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable