

## Explanation of variances

Name of smaller authority: **Framsden Parish Council**

County area: **Mid Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	38,454	10,104					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	10,129	10,322	193	1.91%	NO		
3 Total Other Receipts	5,772	4,691	-1,081	18.73%	YES		<p>During year 23/24 grant/CIL funding of £2,053 was received. No grant funding has been received during the 24/25 year.</p> <p>During year 22/23 a major backdated claim for VAT was submitted for two and a half years, meaning that there was only a six month claim period of £264.84 in the receipts for 23/24. This compares to a full year being submitted during 24/25 with a claim of £800.65 this gives a difference of £535.81 more from year 23/24 to 24/25</p> <p>During year 23/24 Village Hall rental was only £1638, whereas in year 24/25 it was £2868.50. This gives a difference of £1230.50 more from year 23/24 to 24/25</p> <p>During year 23/24 Recycling income was only £1749.90, whereas in year 24/25 it was only £1022.22. This gives a difference of £727.68 less from year 23/24 to 24/25</p> <p>The above four calculations give a differential of £1014.37 on the receipts compared year on year and explain the reason for the high variance. If this figure is taken off the 23/24 figures it would not have triggered the request for an explanation.</p>
4 Staff Costs	4,648	5,011	363	7.81%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	39,603	8,688	-30,915	78.06%	YES		<p>During year 23/24 the remaining payment of £20976 was made to the Play Area contractors. This major expenditure does not occur in the accounts for 24/25</p> <p>During year 23/24 the Village Hall had £9410 spent on extra repair works and renovations over and above general day to day maintenance. There was no major repair work carried out during 24/25</p> <p>The above two calculations give a differential of £30386 on the payments compared year on year and explain the reason for the high variance. If this was taken off the 23/24 figures then it would not have triggered a request for explanation.</p>
7 Balances Carried Forward	10,104	11,418				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,104	11,418				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	47,890	47,890	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable